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Best Mart 360 Holdings Limited

優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

PROFIT WARNING

This announcement is made by Best Mart 360 Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the management accounts of the Group for the six months ended 30 September 2021 (the “**Period Under Review**”) and the information currently available to the Board, the Group is expected to record a significant decrease of 35% to 40% in the profit attributable to owners of the Company for the six months ended 30 September 2021 as compared with the profit attributable to owners of the Company for the six months ended 30 September 2020 (the “**Previous Period**”) which was approximately HK\$35,689,000. Such substantial decrease was mainly attributable to the subsidy in the amount of approximately HK\$21,000,000 granted to the Group during the Previous Period under the HKSAR Government’s Employment Support Scheme, whereas the Group did not obtain any such subsidy during the Period Under Review.

If excluding the subsidy under the HKSAR Government’s Employment Support Scheme, the Group recorded a strong business and profit growth during the Period Under Review as compared to that of the Previous Period. It was mainly attributable to the Group’s active adjustment of business strategies, optimization of product structure and opening of 10 new retail stores during the Period Under Review.

The Company is still in the process of finalizing the interim results of the Group for the Period Under Review. The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the auditor or the audit committee of the Company. The interim results announcement of the Group for the six months ended 30 September 2021 is expected to be published in late November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Best Mart 360 Holdings Limited
Lin Tsz Fung
Chairman and Executive Director

Hong Kong, 2 November 2021

As at the date of this announcement, the executive Directors are Mr. Lin Tsz Fung and Ms. Hui Ngai Fan; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk and Mr. Lee Ka Lun.